



Elizabeth

Retired College Professor

AGE: 70

EMPLOYMENT: Elizabeth is a retired College Professor.

FAMILY STATUS: She is a recent widow, with two sons and a daughter who are all independent.

HOMEOWNERSHIP: Owns her home

ANNUAL HOUSEHOLD INCOME: Pension \$60,000, Social Security \$30,000

NET WORTH: \$1.9 MIL

INVESTABLE ASSETS: \$1.5 MIL

Elizabeth's husband of 40 years recently passed away. Elizabeth now finds herself overwhelmed with managing her own finances, especially when it comes to financial planning decisions. There is a lot to consider, and the emotional upheaval makes it difficult to focus on formulating a long-term financial strategy.

At age 70, Elizabeth's life expectancy is about 16 years. Planning for her long-term financial security is paramount to her. She hopes to continue living the same financial lifestyle she has become used to and is concerned about outliving her assets.

Elizabeth's risk tolerance is on the conservative side, but she realizes that she needs enough growth from her investments to keep pace with inflation. She is seeking a fee-only independent financial advisor who does not charge commissions, and who does not sell financial products.

PRIMARY FINANCIAL CONCERNS

1. A plan for her investment accounts to provide consistent cash distributions to support her financial needs throughout her life. She would like help developing an asset allocation strategy to support this goal.
2. She wants to work with an independent advisor who holds themselves to a strict Fiduciary Standard. This requires the advisor to put Elizabeth's financial interests above the advisor's financial interest at all times.
3. Elizabeth would like to work with a financial advisor who has expertise in both investments and tax planning, so that her investment decisions and the tax implications of those decisions can be considered together.


Canty
Financial Management

Phone: 518-885-3230

Email: info@cantyfinancial.com

Web: cantyfinancial.com